



GEORGIA BANKING COMPANY



Georgia Banking Company, Inc. and Tandem Bancorp, Inc. Announce Completion of Merger

ATLANTA, GEORGIA – June 1, 2026 – Georgia Banking Company, Inc. ("GBC"), the parent company of Georgia Banking Company, and Tandem Bancorp, Inc. ("Tandem"), the parent company of Tandem Bank, are pleased to announce the successful completion of their merger and the merger of their respective banking subsidiaries, effective June 1, 2026.

"The closing of this merger marks an exciting milestone for our organization," said Bartow Morgan, Jr., Chief Executive Officer of GBC and Georgia Banking Company. "We are proud to officially welcome Tandem's customers and team members to Georgia Banking Company. From the beginning, this partnership has been grounded in shared values, relationship-driven banking, a commitment to our communities, and a belief in doing the right thing for our clients. Together, we are building a stronger franchise that enhances our ability to serve, grow, and deliver exceptional experiences."

The combined organization now has approximately \$2.6 billion in deposits, positioning Georgia Banking Company as one of the largest Atlanta-based community banks by deposit market share. The transaction expands the bank's footprint across metro Atlanta, adding a full-service branch in Tucker and three loan production offices in Cherokee, DeKalb and Gwinnett counties.

"Our partnership with Georgia Banking Company represents a natural evolution for Tandem," said Charles DeWitt, Chief Executive Officer of Tandem and Tandem Bank. "We have always believed in building meaningful relationships and serving our communities with purpose. Joining GBC allows us to scale those efforts while continuing to deliver the personal service our clients expect. I'm incredibly proud of what our team has built and energized by what we'll accomplish together moving forward." DeWitt will serve GBC as Executive Vice President and Director of Community Banking and Integration.

Solomon Partners served as exclusive financial advisor, and Troutman Pepper Locke LLP served as legal counsel to GBC in connection with the transaction. Performance Trust Capital Partners LLC served as exclusive financial advisor, and Nelson Mullins Riley & Scarborough LLP served as legal counsel to Tandem in connection with the transaction.



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About Georgia Banking Company: Georgia Banking Company is a community-focused financial institution headquartered in Atlanta, Georgia, and a wholly owned subsidiary of GBC. As of March 31, 2026, Georgia Banking Company had approximately \$2.7 billion in total assets, reflecting its strong foundation and disciplined growth strategy. Under the leadership of CEO Bartow Morgan, Jr., a fifth-generation Georgia banker, the company has built a reputation as a trusted partner for businesses, professionals, and families in the markets it serves. By combining innovative solutions with a relationship-first approach, Georgia Banking Company remains committed to delivering exceptional service and supporting its communities.

To learn more about GBC, please visit GeorgiaBanking.com. Member FDIC

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